

**PRESS RELEASE**

Lyon, 5 March 2019

## New acquisition by Rubix France: Legoueix joins the Orexad multi-specialist network

The external growth momentum of the Orexad network (a Rubix France group subsidiary) is accelerating with the acquisition of the long-established distributor Legoueix. The company, which specialises in providing supplies and services to the water and energy sectors, joined the network on 28 February 2019. Details.

Legoueix (2018 sales: €20 m, 46 employees) has decided to join the Orexad network (over 200 branches, 2,300 employees), a subsidiary of the Rubix Group which is the European leader in the distribution of industrial supplies, in order to face up to its new challenges and ensure the long-term sustainability of this family group in the context of consolidation and internationalisation in the water and energy markets. This merger is in line with the Rubix Group's strategy of welcoming and integrating local and national businesses such as Legoueix into a powerful network capable of supporting its clients throughout Europe by providing sector solutions corresponding to their needs. Thanks to this merger, Legoueix will benefit both from the Rubix Group's economic strength for procurement and from the operations support provided by its marketing clout. For its part, Orexad will benefit from Legoueix's agility, its expertise in the water and energy sectors and also its cutting edge technological skills in the digital sector.

François Coutant, executive officer of Legoueix, commented: "In completing this sale, our company which was founded over 150 years ago is now beginning a new chapter. We will therefore be able to pursue the planned growth of our business in 2019 without disruption and respond to changes in our clients' demands. I am delighted about this agreement which provides our company with a positive outlook while bringing in new resources to enable us to rise to our new challenges".

Franck Voisin, CEO of Rubix France, added: "We are pleased to welcome Legoueix and its teams to our Group. With its excellent reputation for high-quality service and expertise in the energy and water sectors, the company adds great support to our offer in these areas in which demand is growing against a backdrop of the transition to new forms of energy supply".

The sale which was completed on 28 February 2019 will not lead to any job losses. All client contracts will be maintained and managed by Legoueix which retains its identity and full autonomy.



#### About Legoueix

A family-run business founded in 1862, Legoueix specialises in the distribution of tools, consumer goods, Personal Protective Equipment and accessories for professionals in the energy and water sectors (plumbing, air conditioning engineering, heating, electricity).

Legoueix's clients include SMEs as well as major key accounts. Thanks to its experience in the energy and water sectors, its extremely high level of know-how and logistic means, Legoueix boosts clients' operational performance and competitiveness. Product lines include 10,000 references from the largest manufacturers (Bosch, Facom, Tubesca, Virax, Ridgid, Chauvin Arnoux, Fluke, Karcher, Fischer, Comap, etc.) and clients include the Dalkia, Vinci, Idex, Cofely Axima, Johnson Control and Sodexo groups as well as SMEs with between 10 and 900 employees such as UTB, Balas, etc. and independent professional associations such as GESEC and GECET. In 2018, Legoueix completed deliveries to 30,000 sites and locations and recorded sales of €20 m.



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#### About Orexad

Orexad is one of France's leading distributors of industrial supplies and a subsidiary of the Rubix group, a key stakeholder in the European market for the sale of supplies for industry and industrial maintenance services. The company supports its clients by enabling them to have optimal control over their business activities by offering a wide range of over one million technical products in the power transmission, pneumatics, machining, assembly, tooling, welding and maintenance sectors as well as personal protective equipment items.

Via a network of over 200 branches throughout France, Orexad has nearly 2,300 employees, 1,500 of which are specialist experts and can count on 10,000 partner suppliers. Sales totalled €694 m in 2018 thanks to some 50,000 clients, including the leading groups in all key industrial sectors (automotive, energy, aeronautics, agri-food, etc.).

For further information: [www.orexad.com](http://www.orexad.com).